

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126  
Reporting Period: 12/27 - 1/25  
Social Security # 0893  
(last 4 digits only)

MONTHLY OPERATING REPORT  
(INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.  
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements		✓	
Disbursement Journal	MOR-2 (INDV)		
Balance Sheet	MOR-3 (INDV)		
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)		
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)		
Debtor Questionnaire	MOR-6 (INDV)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor

Gary B Schaeffer

Date

1/4/11

Signature of Joint Debtor

Date

In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126  
Reporting Period: 12/27 - 1/25

**INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS**

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Cash - Beginning of Month	11,398.09	
<b>RECEIPTS</b>		
Wages (Net)		
Interest and Dividend Income		
Alimony and Child Support		
Social Security and Pension Income		
Sale of Assets		
Other Income (attach schedule)	500-	
<b>Total Receipts</b>	500-	
<b>MAINTENANCE</b>		
Mortgage Payment(s)		3484
Rental Payment(s)		2953
Other Secured Note Payments		2050
Utilities		
Insurance		
Auto Expense - HOME INTERNET		183.83
Lease Payments		
IRA Contributions		
Repairs and Maintenance		
Medical Expenses		45.89
Food, Clothing, Hygiene		143.40
Charitable Contributions		
Alimony and Child Support Payments		1452-
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other (attach schedule)		
Travel and Entertainment		511-
Gifts		
Other (attach schedule)		228.33
<b>Total Ordinary Disbursements</b>		11,051.45
Professional Fees BANK FEE'S		280.94
U. S. Trustee Fees		
Other Reorganization Expenses (attach schedule)		
<b>Total Reorganization Items</b>		280.94
<b>Total Disbursements (Ordinary + Reorganization)</b>		11,332.39
<b>Net Cash Flow (Total Receipts - Total Disbursements)</b>		
<b>Cash - End of Month (Must equal reconciled bank statement)</b>		565.70

12/27 - 1/25

Case No. 09-17126  
Reporting Period: 12/27 - 1/25

**Continuation Sheet for MOR-1**

(Bank account numbers may be redacted to last four numbers.)

\*"Adjusted Bank Balance" must equal "Balance per Books"

**OTHER**

Case No. 09-17126  
Reporting Period: 12/27 - 1/25

## CASH DISBURSEMENTS

### BANK ACCOUNT DISBURSEMENTS

### Total Disbursements for the Month

In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126  
Reporting Period: 12/27-1/25

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
<b>SCHEDULE A REAL PROPERTY</b>		
Primary Residence		
Other Property (attach schedule)		
<b>TOTAL REAL PROPERTY ASSETS</b>		
<b>SCHEDULE B PERSONAL PROPERTY</b>		
Cash on Hand		
Bank Accounts		
Security Deposits		
Household Goods & Furnishings		
Books, Pictures, Art		
Wearing Apparel		
Furs and Jewelry		
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs		
Retirement & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
<b>TOTAL PERSONAL PROPERTY</b>		
<b>TOTAL ASSETS</b>		

Case No. 09-17126  
Reporting Period: 12/27 - 1/25

**TOTAL POST-PETITION LIABILITIES**

Secured Debt		
Priority Debt		
Unsecured Debt		
<b>TOTAL PRE-PETITION LIABILITIES</b>		

**TOTAL LIABILITIES**

In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126  
Reporting Period: 12/27 - 1/25

### SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
<b>Total Post-petition Debts</b>						

Explain how and when the Debtor intends to pay any past due post-petition debts.


In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126  
Reporting Period: 12/27 - 1/25

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE  
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
TOTAL PAYMENTS			

**INSTALLMENT PAYMENTS**

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

In re GARY B SCHAEFFER  
Debtor

Case No. 09-17126  
Reporting Period: 12/27-1/25

### DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		✓
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		✓
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		✓
4	Is the Debtor delinquent in paying any insurance premium payment?		✓
5	Have any payments been made on pre-petition liabilities this reporting period?		✓
6	Are any post petition State or Federal income taxes past due?		✓
7	Are any post petition real estate taxes past due?		✓
8	Are any other post petition taxes past due?		✓
9	Have any pre-petition taxes been paid during this reporting period?		✓
10	Are any amounts owed to post petition creditors delinquent?		✓
11	Have any post petition loans been received by the Debtor from any party?		✓
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		✓
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		✓



CHECKING ACTIVITY

Continued

Date	Description	Amount Subtracted	Amount Added	Balance
12/29	Debit Card Purchase 12/27 07:37p #1947 FANDANGO.COM FANDANGO.COM CA 10362 Recreational Services	44.00	movie's	9,888.05
12/30	Debit Card Purchase 12/27 08:44p #1947 LINCOLN SQ IMX07021165 NEW YORK NY 10363 Recreational Services	13.00	movie's	9,875.05
12/31	Debit Card Purchase 12/28 06:10p #1947 FRANCESCO PIZZA NEW YORK NY 10364 Restaurant/Bar	56.05	food	
12/31	Debit Card Purchase 12/28 06:08p #1947 FRANCESCO PIZZA NEW YORK NY 10364 Restaurant/Bar	35.47	food	
12/31	Debit Card Purchase 12/29 09:24a #1947 STARBUCKS USA 00073544 NEW YORK NY 10364 Restaurant/Bar	11.42	food	
12/31	Check # 490	3,484.00	2025 MTG	
12/31	ACH Electronic Debit FIA CardServices CHECK PYMT 0000000491	750.00	B OF A	
12/31	Check # 488	484.00	CS	
12/31	Check # 489	484.00	CS	4,570.11
1/03	Debit PIN Purchase 01/01 01:47p #1947 2025 BROADWAY NEW YORK NYUS02159	45.89	RX CO PAY	
1/03	Check # 492	260.94	BANK FEE	4,263.28
1/04	Debit Card Purchase 01/02 12:08p #1947 REEBOK SPORTS CLUB NY NEW YORK NY 11003 Recreational Services	355.00	GYM	
1/04	Debit Card Purchase 01/02 02:06p #1947 WWW*EARTHLINK.NET 800-719-4660 GA 11003 Misc Business Services	32.85	Home INTERNET	3,875.43
1/06	Check # 493	2,953.00	2025 MAINTENANCE	922.43
1/11	Debit Card Purchase 01/07 01:13p #1947 MCDONALD'S F17260 NEW YORK NY 11010 Restaurant/Bar	7.51	FOOD	
1/11	Check # 495	484.00	CS	430.92
1/12	Debit Card Purchase 01/09 07:17p #1947 APL*ITUNES 866-712-7753 CA 11011 Specialty Retail stores	0.66	Home INTERNET	430.26
1/13	Debit Card Purchase 01/11 05:13p #1947 EMPIRE SZECHUAN NEW YORK NY 11012 Restaurant/Bar	32.95	FOOD	
1/13	Debit PIN Purchase 08:48a #1947 130 LIVINGSTON ST 5TH 212-METROCARDNYUS02141	10.00	MTA METROCARD	387.31
1/19	Debit Card Purchase 01/13 07:24a #1947 APL*ITUNES 866-712-7753 CA 11015 Specialty Retail stores	12.99	Home INTERNET	
1/19	Debit Card Purchase 01/17 12:01p #1947 AOL*FS MozyHome 866-485-9217 VA 11018 Specialty Retail stores	4.95	Home INTERNET	369.37
1/21	ACH Electronic Debit PAYPAL INST XFER	224.14	PAYPAL FEE	
1/21	Debit Card Purchase 01/19 03:27a #1947 APL*ITUNES 866-712-7753 CA 11020 Specialty Retail stores	13.68	Home INTERNET	131.55
1/24	Debit Card Purchase 01/20 10:09p #1947 AOL* SERVICE 0111 800-827-6364 NY 11021 Misc Business Services	25.90	Home INTERNET	105.65
1/25	Deposit 08:56a #1947 Teller		500.00 MICHELLE DEPOSIT.	
1/25	Debit Card Purchase 01/23 02:58p #1947 YAHOO *GBS4783.COM 800-318-0870 CA 11024 Misc Business Services	39.95	Home INTERNET	565.70
Total Subtracted/Added		11,332.39	500.00	

All transaction times and dates reflected are based on Eastern Standard Time.

Overdraft and Returned Item Fees		
	Statement Period Total	Year to Date Total
Total Overdraft Fees	\$0.00	\$68.00
Total Returned Item Fees	\$0.00	\$0.00

Checks Paid											
Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
488	12/31	484.00	490	12/31	3,484.00	493	1/06	2,953.00	495*	1/11	484.00
489	12/31	484.00	492*	1/03	260.94						

\* Indicates gap in check number sequence

**CHECKING ACTIVITY**
**Continued**
**ThankYou® Points Summary**

Points from checking account and other products and services	0
Points from debit card purchases	407
Total Points forwarded to Citi® ThankYou® Rewards	407
Go to <a href="http://thankyou.com">thankyou.com</a> to review your point balance and redeem!	

This summary includes only points awarded for the Citibank checking account relationship and may not reflect any bonus points received through a promotional offer. You can obtain updated point information by accessing your ThankYou Member Account at [www.thankyou.com](http://www.thankyou.com). Please refer to the Citibank Program ThankYou Rewards Terms and Conditions provided to the primary (first) signer of the checking account upon enrollment of your Citibank checking account and the Terms and Conditions of ThankYou Rewards for important details.

**CUSTOMER SERVICE INFORMATION**
**IF YOU HAVE QUESTIONS ON:**
**YOU CAN CALL:**
**YOU CAN WRITE:**

Checking

800-627-3999  
(For Speech and Hearing  
Impaired Customers Only  
TDD: 800-945-0258)

Citibank Client Services  
100 Citibank Drive  
San Antonio, TX 78245-9966

Please read the paragraphs below for important information on your accounts with us. Note that some of these products may not be available in all states or in all packages.

The products reported on this statement have been combined onto one monthly statement at your request. The ownership and title of individual products reported here may be different from the addressee(s) on the first page.

**CHECKING AND SAVINGS**
**FDIC Insurance:**

Products reported in CHECKING and SAVINGS are insured by the Federal Deposit Insurance Corporation. Please consult your Citibank Customer Manual for full details and limitations of FDIC coverage.

**CERTIFICATES OF DEPOSIT**

Certificate of Deposit (CD) information may show dashes in certain fields if on the date of your statement your new CD was not yet funded or your existing CD renewed but is still in its grace period. Updated information will be reflected on a subsequent statement.

**In Case of Errors or Questions About Your Electronic Fund Transfers other than for Investment Transactions:**

If you think your statement or record is wrong or if you need more information about a transfer on the statement or record, telephone us or write to us at the address shown in the Customer Service Information section on your statement as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

**Give us the following information:** (1) your name and account number, (2) the dollar amount of the suspected error, (3) describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

**Citibank is an Equal Housing Lender.**


Checking Plus, MasterCard, Visa, Citibank Preferred Visa and MasterCard, Citibank Platinum Select, Citigold, CitiPhone Banking and Ready Credit are registered service marks of Citigroup, Inc.

Number or Date	Amount
Sum of check charges on above if applicable	
Total:	